

A graphic consisting of a large, dark blue circle with a white crescent shape inside, creating a ring-like effect. The words 'Press Release' are centered within the white space.

Press Release

OPPENHEIMER & CO. INC. MAKES KEY STRATEGIC LEADERSHIP CHANGES IN PRIVATE CLIENT DIVISION

New York, NY – June 21, 2016 – Oppenheimer & Co. Inc. (“Oppenheimer”) today announced the retirement of Senior Vice President Tom Fritzlen after more than three decades at the firm and the appointment of Jim Lowe as Fritzlen’s successor. In addition to these changes, Mark Trafford and Todd Wiggins have been named branch managers of Oppenheimer’s Seattle and Atlanta branches, respectively.

“Tom served Oppenheimer for 31 years, always upholding the values and ethics that we strive for as a firm,” said Bud Lowenthal, Chairman and CEO of Oppenheimer. “We are incredibly appreciative of the work Tom has done for us and the leadership skills he has demonstrated. He will be missed as he moves into his next chapter of life when he retires at the end of 2016.”

Jim Lowe, who will assume Fritzlen’s responsibilities as part of the senior management team for Oppenheimer’s private client division, has held executive positions at multiple wealth management firms. Most recently, Lowe served as a branch manager at Oppenheimer’s lower Manhattan branch, all while managing a successful investment advisory practice. He was also an executive director for Josephthal & Co. Inc., where he oversaw operations at 14 branch offices.

“Given Jim Lowe’s past credentials and long tenure at Oppenheimer, he’s the logical choice to lead our branch managers toward continued success after Tom’s retirement,” said Mark Whaley, Executive Vice President and Head of the Private Client division. “With Jim’s tremendous industry experience and results, we know he is the best possible choice to take the reins as we prepare for the future of the business.”

Branch Manager Additions

As Branch Managers, Mark Trafford and Todd Wiggins will be responsible for recruiting talent, helping manage day-to-day operations and providing guidance for financial advisers.

Trafford, who will lead the Seattle branch, started his career at Dain Bosworth and moved to Morgan Stanley in 1999. In 2012, Trafford joined Wells Fargo, where he managed the Kirkland/Issaquah complex before moving to the Seattle branch of Wells Fargo Advisors. Trafford is both a registered investment adviser with the Securities and Exchange Commission and registered financial adviser with FINRA.

Wiggins brings more than 23 years of experience to the Atlanta branch. He is a registered investment adviser with the Securities and Exchange Commission and registered financial adviser with FINRA. Prior to joining Oppenheimer, Wiggins held leadership positions at several prestigious financial services firms, including Morgan Stanley, Smith Barney, Marquis Investments and, most recently, UBS Financial Services.

“Atlanta and Seattle are strategically important markets for our firm, and we are thrilled to bring on talent with such strong backgrounds to guide these teams forward and grow our private client base in the regions,” said Whaley. “Both Mark and Todd were chosen to lead branches because of their immense industry experience and proven leadership styles for building talent and culture.”

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Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

FOR FURTHER INFORMATION

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