



Press Release

OPPENHEIMER'S EQUITY RESEARCH GROUP ADDS BRIAN SCHWARTZ AS MANAGING DIRECTOR FOR SaaS/APPLICATIONS SOFTWARE

New York, April 30, 2012 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings, is pleased to announce that Brian Schwartz has joined the firm as Managing Director and Senior Analyst, covering SaaS (Software as a Service)/Applications Software. Brian is accompanied by his associate, Greg Lazar, both of whom will work out of the San Francisco office. Brian will report to John Parks, Oppenheimer's Director of Equity Research.

"Brian has spent many years working in the SaaS/Applications Software space and has built a strong franchise based on proprietary survey-driven micro research and in-depth macro perspective. Brian will be instrumental in continuing to build our presence in the SaaS/Applications Software space," John Parks said.

Brian comes to Oppenheimer from ThinkEquity LLC, where he covered the SaaS/Applications Software sector as a Senior Analyst. He has also held similar positions at Montgomery & Co., Piper Jaffray, and RBC Capital Markets. He also brings several years of general industry experience as President and Founder of event-based marketing company Pyramid Sports and as Business Development Manager at RCM Technologies.

"We are very pleased that Brian and Greg have joined us. They are a dynamic team, and we look forward to the contribution they will make to our research department," Mr. Parks concluded.

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Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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