



Press Release

KEVIN SCHULTZE JOINS OPPENHEIMER AS MANAGING DIRECTOR OF BANK STRATEGY

New York, April 19, 2011 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings Inc., is pleased to announce that Kevin Schultze has joined the firm as Managing Director in the Financial Institutions Group. Kevin will be responsible for providing detailed portfolio analytics to banks, insurance companies, trust companies, savings and loans, credit unions and municipalities. Kevin has over 20 years of experience in fixed income portfolio management and economic research, he will report to Robert S. Lowenthal, Senior Managing Director of Taxable Fixed Income Sales & Trading.

“Kevin’s experience in both portfolio management and research will further enhance the service we provide to our clients.” said Robert S. Lowenthal.

Mr. Schultze joins Oppenheimer from Stone & Youngberg, where he managed a team that provided research and strategy ideas to institutional clients. Previously, he served as a Vice President and Lead Senior Analyst for RBC Dain Rauscher, where he oversaw the design and implementation of financial strategies for the firm’s fixed income clients. Prior to that, he was President of Community Bank and Thrift Advisory Services, Inc., which he founded in 1986.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

With over 90 offices located in the U.S., Europe, Israel and Asia, Oppenheimer has more than 1,400 brokers, over 35 senior research analysts covering over 550 companies and a strong retail distribution platform.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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