



Press Release

**ANUSHA PRASAD RODRIGUEZ NAMED HEAD OF ALTERNATIVE INVESTMENTS GROUP AT
OPPENHEIMER ASSET MANAGEMENT**

New York, October 6, 2014 – Oppenheimer Asset Management Inc. (“OAM”), a unit of Oppenheimer Holdings (NYSE: OPY), is pleased to announce that Anusha Prasad Rodriguez, Managing Director, has been appointed Head of the Alternative Investments Group. Rodriguez will lead Oppenheimer’s alternative investment team, with responsibility for product management, manager research and portfolio construction. She will report to John Blau, President of Oppenheimer Asset Management (OAM).

“We are proud of our firm’s heritage as a source for specialized investment talent, innovative investment strategies and new fund structures,” said OAM President John Blau. “We aim to build on this legacy and continue to be a leading firm in alternative investments. Anusha’s experience, record of accomplishment and leadership abilities makes her the ideal person to lead this effort.”

Prior to her current role, Rodriguez served within the Alternative Investments Group at Oppenheimer, where she has been an integral part of the Group’s hedge fund research team. Prior to Oppenheimer, she held similar positions of increasing responsibility at Citi, Morgan Stanley and Bank of America. Rodriguez holds a BS in Management Science from the Massachusetts Institute of Technology, an MBA from the Wharton School at the University of Pennsylvania, and is a CFA and CAIA charter holder.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION

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