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Press Release

**OPPENHEIMER'S EQUITY RESEARCH DEPARTMENT ANNOUNCES NEW SENIOR ANALYSTS**

New York, NY April 27, 2011 – Oppenheimer & Co. Inc. is pleased to announce that it has added new senior analysts in a number of important areas to its research department, including:

**Bret Jones**, an Executive Director and senior analyst, covering the Healthcare Information Technology & Distribution (HCIT) sector, moved to Oppenheimer from Brean Murray, Carret & Co. where he was recognized in Institutional Investor's 2010 Analyst poll as Best Up and Comer in the Healthcare IT & Distribution Sector. He received a B.S. in Finance from Florida State University and an M.B.A. from Indiana University's Kelley School of Business.

**Boris Peaker**, an Executive Director and senior analyst, covering the Emerging Biotechnology sector, joins Oppenheimer from Rodman & Renshaw. Boris earned a Ph.D. in Biophysics from Stanford University and a dual B.S. in Physics and Chemistry from SUNY- Stony Brook.

**Srinivas Sundararajan**, an Executive Director and senior analyst, covering the Specialty Semiconductor and Emerging Technology Sectors, joins us from Barclay's Capital where he was covering the Semiconductor Capital Equipment sector. He holds a B.S./M.S. in Chemical Engineering from the Indian Institute of Technology; a Ph.D. in Chemical Engineering from the University of Mexico and completed post-doctoral work at the University of California at Berkeley.

**Tony Tian**, an Executive Director and senior analyst, covering the China Industrials sector, joined us from Ladenburg Thalmann. Tony holds a B.S. in Land Management from China Agricultural University, an M.A. in Economics from the University of Connecticut and an M.B.A. in Finance from the Stern School of Business At New York University.

**Ingrid Yin**, an Executive Director and senior analyst, covering the China Healthcare, Specialty Chemical, and Food & Beverage sectors, also joined us from Brean Murray Carret & Co. Formerly a Senior Research Scientist at Memorial Sloan-Kettering Cancer Center in New York, she holds an M.B.A. from the MIT Sloan School of Management; a Ph.D. in Biochemistry from SUNY - Stony Brook; and a B.S. in Chemistry from Peking University.

Oppenheimer also promoted **Brian Bittner**, **David Ferreira** and **Andrew Uerkwitz** to Senior Analysts as follows.

**Brian Bittner**, who covers Restaurants, holds a B.S. in Finance from Indiana University's Kelley School of Business.

**David Ferreira**, who covers Life Science Tools and Diagnostics, earned a B.A. in Biology from Middlebury College, and an M.S. and a Ph.D. in Microbiology and Immunology from the Albert Einstein College of Medicine.

**Andrew Uerkwitz**, who covers Israeli Technology and Diversified Companies, holds a B.S. in Management and Accounting from the University of Massachusetts in Boston and an M.B.A. from the NYU Stern School of Business.

Our new analysts join a team of more than 100 research professionals who cover over 550 companies across seven sectors: China; Consumer & Business Services; Energy; Financials; Healthcare; Industrials; Technology, Media & Telecom.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

*Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.*

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FOR FURTHER INFORMATION  
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