



Press Release

NYSE and TSX: OPY
(Effective September 2, 2003)

NYSE: FVH
TSX: FHV.A
(Prior to September 2, 2003)

**FAHNESTOCK VINER HOLDINGS INC.
ANNOUNCES NAME CHANGE TO
OPPENHEIMER HOLDINGS INC.**

Toronto and New York, September 2, 2003...Fahnestock Viner Holdings Inc. (formerly FVH on the NYSE and FHV.A on the TSX) announces that, effective today, its name has been changed to **Oppenheimer Holdings Inc.** and that the trading symbol for its Class A non-voting shares on the New York and Toronto Stock Exchanges is **OPY**.

The name of Fahnestock & Co. Inc., the Company's principal operating subsidiary, has been changed to **Oppenheimer & Co. Inc.**

Earlier this year, the Company acquired its Oppenheimer Private Client and Asset Management Divisions. In announcing the name change, Mr. A.G. Lowenthal, the Chairman and CEO of the Company, stated, "We regard the Oppenheimer name as one of the most widely recognized and respected names in the U.S. financial services industry; adopting it will increase our visibility in the financial services marketplace. Under this new identity, we will continue our long tradition of integrity and independence."

Oppenheimer Holdings Inc., through its principal subsidiary, Oppenheimer & Co. Inc., is a U.S. regional broker-dealer offering a full range of services from 100 offices in 22 states and two foreign jurisdictions. In addition, through its subsidiary, Freedom Investments, Inc. and the BUYandHold division of Freedom, the Company offers online discount brokerage and dollar-based investing services.

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For further information, please contact:
A.G. Lowenthal 212-668-5782 or
E.K. Roberts 416-322-1515