



Press Release

NYSE – OPY

Oppenheimer Holdings Inc.

Oppenheimer Trust Company announces appointment of Hunt Worth as President

August 16, 2010. New York, NY. The Board of Directors of Oppenheimer Trust Company announced the appointment and promotion of Theron Huntting Worth (Hunt) to President of Oppenheimer Trust Company. Mr. Worth has served as Chief Trust Officer and Interim Chief Operating Officer of Oppenheimer Trust Company since April 2010. He initially joined Oppenheimer in July 2007 as Senior Vice President and Senior Trust Officer. Prior to joining Oppenheimer, Mr. Worth was a Vice President and Senior Trust Advisor at Wachovia Trust Company with more than 19 years of experience in trust departments and related fields. A graduate of Tufts University, Mr. Worth has also earned an MBA in Finance from Fordham University and a JD from Pace University School of Law. He is a member of the New York Bar.

Oppenheimer Holdings Inc., through its principal subsidiaries, Oppenheimer & Co. Inc. (a U.S. broker-dealer) and Oppenheimer Asset Management Inc., offers a wide range of investment banking, securities, investment management and wealth management services from 94 offices in 26 states and through local broker-dealers in 4 foreign jurisdictions. Oppenheimer employs over 3,600 people. The Company offers trust and estate services through Oppenheimer Trust Company. OPY Credit Corp. offers syndication as well as trading of issued corporate loans. Oppenheimer Multifamily Housing & Healthcare Finance, Inc. (formerly called Evanston Financial Corporation) is engaged in mortgage brokerage and servicing. In addition, through Freedom Investments, Inc. and the BUYandHOLD division of Freedom, Oppenheimer offers online discount brokerage and dollar-based investing services.

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