



Press Release

BRIAN NAGEL JOINS OPPENHEIMER & CO. INC. AS SENIOR ANALYST FOR HARDLINES AND BROADLINES

New York, May 7 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings, is pleased to announce that Brian W. Nagel has joined the Firm as Senior Equity Research Analyst covering Hardlines and Broadlines. He reports to John E. Parks, Managing Director and Director of Equity Research.

“We are very happy to welcome Brian to our research platform. His broad coverage of Hardlines and Broadlines will enhance our Consumer Growth team,” said Research Director John E. Parks.

Brian joins Oppenheimer’s Research group from UBS Securities where he had been an Executive Director with lead coverage of the U.S. Hardlines Retail sector since 2005. In 2008, he was named Best Up-and-Coming Analyst on *Institutional Investor’s* annual All-Star team. Brian joined UBS in 2003 as part of renowned Hardlines analyst Gary Balter’s team, which he had initially joined in 2000, at Credit Suisse. Before working at Credit Suisse, Brian held equity analyst positions at A.G. Edwards & Sons and Wealth Monitors.

“We look forward to the insights Brian will provide as he expands Oppenheimer’s coverage of these two important research areas,” John E. Parks added.

Oppenheimer & Co. Inc. (Oppenheimer), and Oppenheimer Asset Management Inc., each principal subsidiaries of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), together provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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