



Press Release

JEFFREY LIPTON JOINS OPPENHEIMER AS MANAGING DIRECTOR, HEAD OF MUNICIPAL BOND RESEARCH

New York, June 30, 2014 – Oppenheimer & Co. Inc. (“Oppenheimer”) is pleased to announce that Jeffrey A. Lipton has joined Oppenheimer as a Managing Director – Municipal Bond Research. With almost 30 years of experience in the financial services industry, Jeff will spearhead Oppenheimer’s ongoing efforts to assess the strategic implications of federal and state governmental policy on the municipal securities market and provide insights with respect to portfolio construction, relative value and credit exposure. He will work in Oppenheimer’s headquarters at 85 Broad Street and will report to Robert S. Lowenthal, Senior Managing Director – Global Head of Fixed Income.

“Jeff augments Oppenheimer’s growing capital markets platform by adding a new dimension to one of our core businesses,” said Mr. Lowenthal. “He is a highly accomplished credit analyst, manager, writer and speaker who will be instrumental in providing municipal credit analysis and general market trends to both the high net worth and institutional investor community.”

Before joining Oppenheimer, Jeff worked at MetLife as Director, Senior Municipal Credit Analyst as one of three senior analysts responsible for all credit approvals made in connection with the firm’s \$13 billion municipal portfolios. Throughout his four years there, he actively monitored portfolio holdings and also provided sector reviews to senior management, serving as lead analyst for healthcare, airports, higher education and general obligation bonds issued by high-volume state credits. Prior to working at MetLife, Jeff worked in a similar capacity at Neuberger Berman and Weiss, Peck & Greer.

“I am looking forward to working at Oppenheimer,” Jeffrey Lipton said. “The firm has long impressed me because of its ‘boots on the ground’ philosophy of regional bond desks, the depth of its research and its proven ability to grow its fixed income business.”

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION

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