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Press Release

**CRAIG KRINBRING JOINS OPPENHEIMER AS MANAGING DIRECTOR, TECHNOLOGY GROUP, GROWING THE INVESTMENT BANK'S MID-CAP, EMERGING-MARKET CAPABILITIES**

New York, December 12, 2011 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings Inc., is pleased to announce that Craig Krinbring has joined the firm as Managing Director in the Technology Group with the Investment Bank.

"Craig's transaction experience, client relationships and his domain expertise make Craig a valuable team member in our technology investment banking group," said Marshall Heinberg, Managing Director and Head of Investment Banking.

Mr. Krinbring has over 15 years of experience in advising public and private companies on strategic activities and capital raising. He joins us from Citadel Securities, where he led the semiconductor banking effort. From 1998 to 2008, Craig worked at Citigroup in the technology investment banking group and was a core coverage officer for Citigroup's global semiconductor team. From 1993 to 1996, Craig worked at Oppenheimer in the firm's environmental technology and health care investment banking group.

Working out of Oppenheimer's Palo Alto office, Mr. Krinbring will continue to focus on the semiconductor and electronics sector.

"We are delighted to be able to add another banker of Craig's seniority and capability to our firm. Craig will help to solidify our position as a leader in working with innovative growth companies and will help expand our relationships with several leading West Coast venture capital and private equity firms," Mr. Heinberg said.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

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FOR FURTHER INFORMATION  
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