



Press Release

CHRISTOPH M. KOTOWSKI JOINS OPPENHEIMER EQUITY RESEARCH:
NEW MANAGING DIRECTOR WILL COVER LARGE-CAP BANKING & BROKERS SECTOR

New York, March 4 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings Inc., is pleased to announce that Christoph M. Kotowski has joined the Equity Research department as Managing Director and Senior Equity Research Analyst covering the Large Cap Banks & Brokers. He will report to John E. Parks, Managing Director and Director of Equity Research.

“Chris joined Oppenheimer in 1985 and established his reputation as a Senior Bank Analyst over the next nine years. We are delighted to have him back in that capacity,” said John E. Parks. “His experience, depth of knowledge, and deep analytical skills are greatly needed in these markets.”

Chris Kotowski was most recently at Leerink Swann & Co., serving as Director of Research and subsequently as Co-Head of Equities. Previously, Chris was Co-Head of Equity Research at Oppenheimer & Co. Inc., a role he assumed in 1998 after four years as Associate Director of Research. From 1987 to 1996, Chris was Oppenheimer’s Senior Bank Analyst, covering over 45 stocks, and was often represented in Institutional Investor’s annual rankings.

“Chris is a notable addition to our team,” concluded Parks. “We are very pleased to welcome him back in this capacity.”

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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