



Press Release

JAMES B. HAASS JOINS OPPENHEIMER AS BRANCH MANAGER OF FIRM'S DENVER, CO OFFICE

New York, October 21, 2009 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings, is pleased to announce that James B. (Jamie) Haass joined the firm as Executive Director and Branch Manager of the Firm's Denver office. Jamie reports to Bob Okin, Executive Vice President – National Sales.

"Jamie is focused not just on enhancing Oppenheimer's brand in Denver, but on overseeing all aspects of the growth of this branch. His experiences as a branch and divisional manager, along with his understanding of how to excel as a Financial Advisor and his commitment to the area, make him an outstanding choice for our franchise," Mr. Okin said.

Before moving to Oppenheimer, Jamie served as Vice President and Branch Manager at AGE/Wachovia Securities in Denver where he implemented programs for successful recruiting, coaching and training of Financial Advisors. Previously, he worked at firms including US Bancorp Piper Jaffray, Principal Financial Securities and Paine Webber, where he was honored for achievement.

"A number of factors make Oppenheimer attractive to me," Mr. Haas explained. "Among them are its emphasis on client service, its ability to attract Financial Advisors with strong credentials and its growth plans for new markets such as Denver."

"Although Oppenheimer's Denver office is currently located in the Denver Tech Center, plans are in place to move to a new location in Cherry Creek. I am excited not just about the prospect of a new office, but about our potential to attract experienced advisors with a reputation for integrity and professionalism. Oppenheimer is committed to providing a platform and an environment in Denver where advisors can prosper," Haas added.

"Jamie has a distinguished record in all aspects of managing a branch, especially in providing growth opportunities for the Financial Advisors he leads. I think he is ideally positioned to help make Oppenheimer a presence in the Rockies," Mr. Okin concluded.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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