

OPPENHEIMER EUROPE STRENGTHENS HIGH YIELD PRIMARY AND SECONDARY CAPABILITIES WITH SENIOR HIRE

LONDON, 25 November 2015 – Oppenheimer Europe Ltd., a subsidiary of Oppenheimer Holdings Inc. (NYSE:OPY), announced today that it has hired **Samir Patel** as a Director and European Credit Desk Analyst. He will play a key role in building up the firm's High Yield primary and secondary business.

This follows the recent establishment of Oppenheimer's Debt Capital Markets and Syndication business in Europe. The move furthers the firm's client-centered initiative to build a global primary and secondary fixed-income franchise in the region, which is complementary to the US businesses in Emerging Markets, High Yield, Structured Credit and Investment Grade.

Patel will focus on particular credits and trade opportunities, incorporating event-driven, macro, restructuring, capital structure arbitrage and special situation scenarios. He will report jointly into Lance Heatley, Head of European Fixed Income and Peter Albano, Global Head of Taxable Fixed Income Sales.

Max Lami, CEO of Oppenheimer Europe, commented: "We are pleased to incorporate Samir's credit analysis and client relationships into our European fixed income franchise, providing thought leadership that will have impact in all of our global credit businesses. This further strengthens our global capabilities and commitment to delivering superior service to our clients."

Lance Heatley said: "To be able to provide relevant and topical analysis of market trends, as well as in-depth individual company and sector analysis is key to adding value to our clients' investment process. The addition of Samir achieves this and complements our existing trading, sales and DCM capabilities in the region."

Patel joins Oppenheimer from Guggenheim Securities, where he held a similar role, focused on identifying unique investment opportunities.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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About Oppenheimer Europe

Oppenheimer Europe Ltd. is a subsidiary of Oppenheimer Holdings (NYSE:OPY), Inc. With over 3,400 employees and more than 90 offices around the world, Oppenheimer is a global full-service investment bank focusing on growth sectors and premier mid-market companies. At Oppenheimer Europe, the integrated team of sector and product specialists advises institutions, family offices and corporates in the UK, Europe and the Middle East across Equities, Fixed Income and Corporate Finance. For more information about Oppenheimer, please visit www.opco.com.

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