



Press Release

OPPENHEIMER ESTABLISHES DEBT CAPITAL MARKETS AND SYNDICATION BUSINESS IN EUROPE

LONDON, 21 July 2015 – Oppenheimer Europe Ltd., a subsidiary of Oppenheimer Holdings Inc. (NYSE:OPY), announced today that it is establishing a Debt Capital Markets and Syndication business. The Firm has appointed **Scott Beattie** as Managing Director and European Head of Debt Capital Markets and Syndication and **David Kent** as Managing Director. Beattie and Kent will be based in London and will report to Max Lami, Chief Executive Officer of Oppenheimer Europe.

Scott Beattie started his career at Halliburton before joining Robert Fleming as Syndicate Manager where he was exposed to all aspects of capital raising with a focus on emerging markets. Prior to joining Oppenheimer, Mr Beattie worked at KNG Securities, a fixed income primary and secondary broker dealer.

David Kent qualified as a Solicitor and started his career at Herbert Smith. He then moved to Deloitte where he was a Director in corporate finance advisory. Since 2013 he has been working with Mr Beattie at KNG Securities originating and structuring Debt Capital Markets issuance.

Beattie and Kent will work alongside John Tonelli, Managing Director and Head of Debt Capital Markets and Syndication, and Surat Maheshwari, Managing Director in New York, to further strengthen Oppenheimer's growing Debt Capital Markets origination offering. Oppenheimer has assembled a best-in-class group of Emerging Market and High Yield professionals. Given its broad Fixed Income platform and extensive distribution capabilities, the Firm is uniquely positioned to grow its Fixed Income origination business.

Max Lami, Chief Executive Officer of Oppenheimer Europe, commented: "We are delighted to welcome Scott and David, both of whom have a proven track record and experience leading debt capital markets transactions for middle market corporate issuers. Their arrival is one more example of Oppenheimer's commitment to delivering superior service and a broad set of capabilities to our corporate clients in Europe."

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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Notes to editors:

About Oppenheimer Europe

Oppenheimer Europe Ltd. is a subsidiary of Oppenheimer Holdings (NYSE:OPY), Inc. With over 3,400 employees and more than 90 offices around the world, Oppenheimer is a global full-service investment bank focusing on growth sectors and premier mid-market companies. At Oppenheimer Europe, the integrated team of sector and product specialists advises institutions, family offices and corporates in the UK, Europe and the Middle East across Equities, Fixed

Income and Corporate Finance. For more information about Oppenheimer, please visit www.opco.com.

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