

OPPENHEIMER EUROPE LTD. HIRES LONDON BASED TECHNOLOGY AND TELECOMS INVESTMENT BANKING TEAM

London, UK September 3, 2013 - Oppenheimer Europe, a unit of Oppenheimer Holdings (NYSE:OPY), is pleased to announce that Xavier Moreels and Nigel Daly have joined the firm to establish a European Technology and Telecoms Investment Banking franchise. Together they bring over 35 years of relevant sector experience.

"With their network of relationships and long track record of successfully advising clients across the Technology and Telecommunications landscape, Xavier and Nigel bring an unparalleled level of expertise to our Firm, having advised both large public companies on the buy side and many smaller high growth companies on their sale to strategic and financial buyers," commented Max Lami, CEO Oppenheimer Europe Ltd.

"A first class European Technology and Telecom banking vertical complements our strong global telecom and tech franchise, allowing Oppenheimer to offer comprehensive solutions to their client base," added Marc Thompson, Head of Technology Investment Banking and Co-Head of Investment Banking at Oppenheimer.

Xavier Moreels joined as Managing Director, European Head of Technology and Telecoms, Investment Banking. Xavier started his banking career at Deutsche Bank in 1996 and joined the London based TMT Investment Banking team of ING Barings in 1999. Most recently at ING he acted as Global TMT Sector Head, was Chairman of the ING Technology Advisory Board and Chairman of the Global Corporate Finance Valuation Committee. During his career at ING, he also served as Head of Corporate Clients for Continental Western Europe. He has developed a unique set of corporate clients globally, including acting for Telenor, KPN, Belgacom, TomTom, Logica, Polkomtel, Tieto, UNIT4, Hexagon, Exact, Apax and CVC. Xavier will report to Max Lami, CEO of Oppenheimer Europe and Marc Thompson and Bruce McCarthy, Global Co-Heads of Investment Banking.

Nigel Daly joined as Executive Director, Technology and Telecoms, Investment Banking. Nigel graduated in Law at Oxford and he qualified as a solicitor in 1987 and worked in London for Slaughter and May until 1995. He then joined BNP Paribas where for 5 years he worked in corporate finance and equity capital markets. He joined ING Barings in 2000, where he served as the Director in charge of the TMT transaction team. Nigel joined Piper Jaffray in 2006 as a Director in their European technology investment banking team, leaving to set up his own advisory boutique in 2009. Nigel brings over 25 years of legal, equity capital market and investment banking experience in TMT. Nigel will report to Xavier.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions. For more information about Oppenheimer, please visit our website at www.opco.com

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.



Press Release

FOR FURTHER INFORMATION
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