



Press Release

OPPENHEIMER & CO. INC. 12TH ANNUAL CONSUMER GROWTH CONFERENCE

New York, June 29, 2012 –Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings Inc., is pleased to announce the completion of its 12th Annual Consumer Growth Conference, which took place on June 26-27, 2012 in Boston. Over 60 small and mid-cap companies, representing the Restaurants, Hardlines, Softlines, Specialty Retailing and Consumer, China Lodging and Household & Personal Care Products sectors, participated in this two-day program, which drew in close to 500 attendees.

The conference consisted of a mix of formal company presentations and one-on-one meetings. Keynote speakers included Michael McNamara, Vice President of SpendingPulse, MasterCard Advisors, and Gian Fulgoni, Executive Chairman and Co-Founder of comScore, Inc.

In the current context of investor concerns about global growth and sluggish consumer demand, the conference offered equity investors a unique opportunity to meet with CEOs and CFOs of consumer companies and learn first hand what drives retail trends and consumer spending in the U.S., Europe and China. According to Senior Managing Director Charles Holmes, "Year to date, the Consumer Discretionary sector is up over 10%. It is outperforming virtually every other sector in the S&P 500, which, by contrast, is up only 5% as growth investors return to the consumer sector."

Oppenheimer currently maintains research coverage of over 75 companies in the Consumer sector and continues to be an active underwriter in consumer stocks.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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