

Press Release

OPPENHEIMER'S SIXTH ANNUAL CLOUD COMPUTING/SERVICES ONE-ON-ONE CONFERENCE DRAWS INSTITUTIONAL INVESTORS

New York, March 11, 2013 – Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings (NYSE:OPY), held its sixth annual Cloud Computing/Services One-on-One Conference on March 6, 2013. Eleven public companies and one private venture discussed cutting-edge information on advanced telecommunications with approximately 75 institutional clients in a One-on-One and small group meeting format.

This year's conference was hosted by Oppenheimer's leading Research Analysts covering this sector: Timothy K. Horan, CFA, Managing Director and Senior Analyst heading up the Communications and Cloud Services research team; Shaul Eyal, Managing Director and Senior Analyst covering the Communications, Security and Infrastructure Software sectors; and Brian Schwartz, Managing Director and Senior Analyst covering the SaaS/Applications Software space.

According to Timothy Horan, "Cloud computing is a disruptive technology that presents opportunities and risks for the entire Technology/Media/Telecommunications sector. We are at the early stages of this transformation. We learned at this conference that there is enormous business demand for help in this migration to the Cloud."

"We are very pleased by the quality of the companies presenting information to an impressive client turnout," said John Hellier, Senior Managing Director, Equities. "The fact that this is our sixth conference on cloud computing demonstrates Oppenheimer's leadership in the advanced internet communications and technology space."

Oppenheimer's next conference, "Oppenheimer Internet Investor Day," will take place on May 6, 2013 in New York. This conference presents an opportunity for institutional investor, venture capital and private equity firms to meet with the leading private and emerging Internet companies in a one-on-one meeting format.

Conferences are only open to established institutional clients of Oppenheimer & Co. Inc. For more information, please contact your Oppenheimer & Co. Inc. institutional sales representative.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.