



Press Release

**OPPENHEIMER'S 6TH ANNUAL CHINA DRAGON CONFERENCE
PROVIDES HANDS-ON MEETINGS WITH THRIVING COMPANIES**

New York, March 16, 2012 – Over 30 small- and mid-cap companies based in the People's Republic of China and drawn from the Healthcare, Consumer, Education, Technology, Industrials and Real Estate sectors participated in Oppenheimer & Co. Inc.'s 6th Annual Dragon Conference held on March 14-15, 2012 in New York City. Programming consisted of a mix of formal company presentations and one-on-one meetings with over 200 people attending.

Oppenheimer & Co. Inc., a unit of Oppenheimer Holdings, currently has research coverage of 60 companies that, although based in the People's Republic, have publicly traded securities on either the NYSE or the NASDAQ. Oppenheimer is also active as an investment bank in the China market. Since 2007, it has helped raise over \$12 billion in equity growth capital.

Head of Equities at Oppenheimer, Charles Holmes commented, "Year to date the China NASDAQ Index CHXN is up over 20% outperforming the S&P 500 as growth investors are returning to the China sector after a sell-off in 2011."

The Annual Dragon Conference is significant because the People's Republic remains one of the world's fastest-growing economies, as well as one that has demonstrated strong resilience to the global recession of the past several years. Its attractive, long-term secular growth prospects continue to whet investors' appetites, particularly for emerging Chinese companies. Oppenheimer's conference provided intimate access to these companies whose face-to-face presence enhanced investors' knowledge of them and strengthened their ability to identify trends and opportunities in the People's Republic.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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