

**LUCILA BROIDE JOINS OPPENHEIMER AS HEAD OF LATIN AMERICAN SOVEREIGN RESEARCH: KEY ADDITION TO THE FIRM'S EXPANDING EMERGING MARKET GLOBAL FRANCHISE**

New York, June 24, 2014 – Oppenheimer & Co. Inc. ("Oppenheimer") is pleased to announce that Lucila Broide has joined the Firm as a Director and Head of Latin American Sovereign Credit Research.

Lucila, who has 15 years of experience covering Latin American Sovereign credits, will provide insight and analysis on global sovereign credits, with a particular focus on the Caribbean and Central America. She will help expand Oppenheimer's already-substantial presence in Emerging Market Trading and Sales, as well as provide support for their Sovereign Debt underwriting activities. Lucila will work at 85 Broad Street, where she will report to Hoai Ngo and Colleen Burns, Oppenheimer's co-heads of Fixed Income research.

"I am impressed by Lucila Broide's previous experience as an analyst at Fitch, where she participated in ratings assignments, speaking engagements, and influenced client and government entity decisions. Her background should help her flourish in her responsibilities at Oppenheimer," said Hoai Ngo.

"Her experience shows a remarkable grasp of Latin American economics and fixed income analysis, especially sovereign ratings, as well as extensive client contact," added Colleen Burns.

Lucila joins Oppenheimer from Fitch Ratings, where she served as Sovereign Analyst – Director in its Americas Sovereign Group. Prior to her time at Fitch, she worked at Merrill Lynch – Bank of America as a Vice President and Strategist for the company's Global Emerging Markets Equity Strategy and Latin American Economics & Fixed Income Strategies. She began her fixed income career as the junior fixed income portfolio manager with SEI Investments in Buenos Aires.

Lucila Broide earned her undergraduate degree and masters in economics at Universidad Torcuato Di Tella in Buenos Aires, followed by a Master's degree in International Affairs from Columbia University's School of International and Public Affairs, where she concentrated in Finance and Latin America.

"I am grateful to be working at a firm known for credit sales as well as credit analysis," Broide said. "I look forward to helping Oppenheimer expand its capabilities in the Sovereign Credits arena."

"We are pleased to welcome Lucila to our global Emerging Market team. Her role will be to work with our global sales force in Asia, Europe and the U.S. as we continue to expand our coverage of accounts and assist clients with valuable insights in Latin American Credit," said Robert S. Lowenthal, Global Head of Fixed Income.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions. OAM is a registered investment adviser and a subsidiary of Oppenheimer Holdings Inc.



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**Press Release**

*Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.*

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**FOR FURTHER INFORMATION**

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