



Press Release

SEEING THE BIG PICTURE -- BRIAN G. BELSKI NAMED MANAGING DIRECTOR
AND CHIEF INVESTMENT STRATEGIST AT OPPENHEIMER

NEW YORK, March 3 – Oppenheimer & Co. Inc. and its affiliates (“Oppenheimer”) is proud to announce that Brian G. Belski will join Oppenheimer in the position of Managing Director and Chief Investment Strategist. In this role, he will create and produce an Investment strategy research product line applicable to both institutional and retail clients.

“Brian has significant expertise in creating proprietary products, conducting strategic research and managing a comprehensive operation. His vivid media presence will make him an effective media spokesperson for market, sector and overall investment strategy, enhancing Oppenheimer’s position as a thought leader,” said Research Director John E. Parks.

Brian Belski joins Oppenheimer from Merrill Lynch, where he had been Chief U.S. Sector Strategist. During his nearly four-year tenure, he created and produced a U.S. Sector Strategy research product line that included several proprietary publications and equity portfolios for both retail and institutional clients. Brian also was Managing Director and Fundamental Market Strategist for Piper Jaffray and has been a regular guest host on CNBC’s Squawk Box.

Brian’s career includes senior positions at a number of Wall Street firms, including George K. Baum, Dougherty & Co., RBC Dain Rauscher and William O’Neil & Co.

Oppenheimer & Co. Inc. (Oppenheimer), and Oppenheimer Asset Management Inc., each principal subsidiaries of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), together provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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