



OPPENHEIMER & CO. INC. ANNOUNCES ROBIN GRAHAM AS HEAD OF TECHNOLOGY, MEDIA & COMMUNICATIONS INVESTMENT BANKING

Firm Expects to Benefit From Significant Opportunities Driven by Continued Growth of Technology Companies

New York, May 1, 2017 — Oppenheimer & Co. Inc. ("Oppenheimer") - a leading investment bank and full-service investment firm under Oppenheimer Holdings (NYSE: OPY) today commenced its investment banking growth strategy with the appointment of Robin Graham as Managing Director and Head of Technology, Media & Communications Investment Banking, effective immediately. Mr. Graham, will be based in the San Francisco Bay Area and report directly to Robert Lowenthal, Head of U.S. Investment Banking & Global Fixed Income for Oppenheimer.

"Our leadership in middle market investment banking has been built through our relentless focus on client service and valuable advice," said Robert Lowenthal. "Placing our technology related investment banking functions under the leadership of Robin Graham and basing it in Silicon Valley builds on these strengths."

Robin Graham joins Oppenheimer with 20 years of experience in raising equity capital and advising on a broad range of strategic mergers and acquisitions for high growth technology companies. Previously, Mr. Graham worked at Needham & Company and, prior to that, ThinkEquity. At Needham, Mr. Graham served as the head of both West Coast Investment Banking as well as the Internet and Digital Media Banking teams. While at ThinkEquity, he served as co-head of both the Internet Banking and Mergers & Acquisitions practices. Technology remains a core focus for Oppenheimer's investment banking practice, and Mr. Graham's appointment is the Firm's latest strategic hire in the space.

"I'm excited to help drive forward Oppenheimer's growth strategy in my new role leading the Technology, Media & Communications teams," said Robin Graham. "Oppenheimer's breadth, depth and stability will enable us to deliver the highest caliber investment banking solutions to the technology space's most innovative entrepreneurs, investors and the companies they're building. From the early capital formation process through successful public offerings, and encompassing all the M&A advice needed along the way, Oppenheimer is a problem-solving Firm with a culture of entrepreneurialism and a reputation for long-term commitment to clients."

Mr. Lowenthal concluded, "Robin is an extremely thoughtful senior professional who thinks about how each equity capital raise or M&A transaction can form part of a broader, holistic value creation strategy. In a fast-changing environment where innovation is key, the addition of Robin to our investment bank's leadership team will position Oppenheimer to serve the evolving needs of our clients."

In January, Matthew Russell joined Oppenheimer as a Managing Director in software. Mr. Russell augments the Firm's decades-old presence in the Boston area with his more than 20 years of experience in technology investment banking and particular expertise in advising software companies on strategic M&A.

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