



OPPENHEIMER WELCOMES TIM REZVAN, CFA AS MANAGING DIRECTOR AND SENIOR ANALYST TO LEAD EXPLORATION & PRODUCTION ENERGY RESEARCH

New York, July 24, 2018 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading investment bank, wealth manager, and a subsidiary of Oppenheimer Holdings (NYSE: OPY) – announced today that Tim Rezvan, CFA joined the Firm as Managing Director and Senior Analyst in New York. He will lead the Firm's Exploration & Production (E&P) research efforts.

"Given Tim's depth of experience covering the E&P sector and oil and natural gas markets, we are excited to have him rejoin our team," said John Parks, Director of Research at Oppenheimer. "We're seeing more investor interest in small- and mid-cap E&P stocks that have strong growth potential, and Tim's deep knowledge and understanding of the industry will allow him to identify the best opportunities on behalf of the Firm's clients. We're already doing this across a number of sectors including technology, consumer and financial, so the expansion into E&P is a natural addition to that focus."

Prior to joining Oppenheimer, Rezvan was a Managing Director and Senior Analyst with Mizuho Securities covering mid- and large-cap E&Ps and energy stocks. He also spent six years with Sterne Agee in a similar role. Apart from his sell-side experience, Rezvan brings extensive buy-side experience, having spent nine years in an investment capacity, including six years at BlackRock covering the energy sector.

"I began my sell-side career covering E&Ps, integrated companies and refiners at Oppenheimer, and I'm thrilled to return to this great company," said Rezvan. "There's an abundance of growth potential in the E&P space with new technology and innovations changing the way energy companies operate. This presents a large opportunity for Oppenheimer's clients and, together with our esteemed team of research analysts, I'm confident in our ability to create value."

Rezvan earned an MBA from New York University's Stern School of Business. He also earned a BBA in Finance and completed the degree requirements for a BA in Spanish from the College of William & Mary. He has been a CFA charterholder since 2001.

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Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.