



OPPENHEIMER NAMES DORON BARNESS HEAD OF SALES AND TRADING

New York, July 24, 2018 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading investment bank, wealth manager, and a subsidiary of Oppenheimer Holdings (NYSE: OPY) – today announced that Doron Barness has assumed leadership of the Firm's institutional research sales staff, in addition to his existing responsibility for sales trading and trading of cash equity product. As Head of Sales and Trading, Barness will direct the distribution effort for Oppenheimer's premier research product and the channels through which institutional clients transact on a day-to-day basis.

"I'm honored to lead Oppenheimer's world-class distribution efforts," said Barness. "In today's marketplace, it's crucial that sales and trading are working closely together to ensure our clients are receiving the full benefit of our platform, delivered by a seamless team of professionals aligned in their focus on clients' needs."

"This change is a recognition of Doron's exceptional talent as both a leader and driver of revenue for the Firm. We continue to optimally position the Firm to meet all of today's challenges and take advantage of opportunities ahead," commented John Hellier, Senior Managing Director, Head of Equities at Oppenheimer. "Doron has an unparalleled understanding of the needs of the buy-side client, a strong sense of leadership, and deep client relationships necessary for success in this role."

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Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.