



OPPENHEIMER ADDS BRUCE BUCHANAN AS HEAD OF RESTRUCTURING & SPECIAL SITUATIONS GROUP

New York, July 23, 2018 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading investment bank, wealth manager, and a subsidiary of Oppenheimer Holdings (NYSE: OPY) – today announced that Bruce Buchanan joined the Firm as Head of Restructuring & Special Situations. Buchanan is based in New York and reports directly to Robert Lowenthal, Head of U.S. Investment Banking.

Buchanan's extensive restructuring and capital markets expertise in both debt and equity securities is an important and complementary capability within the expanding Investment Banking team. He is responsible for providing innovative capital raising and strategic advisory services to the Firm's clients, and working closely with financial sponsors and other stakeholders on complex recapitalizations across a broad spectrum of industries and products in both the public and private markets.

"Our Restructuring and Special Situations Group is a distinguished offering that provides a wide variety of strategic and tactical services utilizing the considerable institutional knowledge and technical expertise of our team," said Lowenthal. "Bruce has incredible experience with advising and assisting corporate clients on strategic alternatives, distressed capital structure solutions, and liability management services. His proven track record for creating value and providing exceptional service to his clients is a strong differentiator for our platform."

Prior to joining Oppenheimer, Buchanan was the Head of Debt Capital Advisory for PwC Corporate Finance, where he developed and led the strategic corporate finance and debt capital advisory platform. He was previously Head of Strategic Finance and Restructuring at Morgan Stanley and Bank of America Merrill Lynch, and Head of Strategic Finance and Global Restructuring Group Team Leader at RBS Securities.

"Oppenheimer's strong reputation and transaction experience, deep product and sector expertise, and entrepreneurial culture attracted me to the Firm," commented Buchanan. "I am excited about the opportunity to leverage the global footprint and full-service capabilities of this platform, along with the rest of our advisory team, to bring independent and specialized advice to our clients."

Oppenheimer's focused expansion of its investment banking group over the past few months also includes strategic additions in technology and financial services investment banking, as well as recent global hires (in London and Frankfurt) that have expanded the Firm's reach in continental Europe.

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Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.