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Press Release

OPPENHEIMER & CO. INC. ANNOUNCES RITA KESKINYAN AS HEAD OF CONSUMER BANKING

New York – June 21, 2017 – Oppenheimer & Co. Inc. ("Oppenheimer") a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE:OPY) – today furthered its investment banking growth strategy with the appointment of Rita Keskinyan as Managing Director and Head of Consumer Banking. The Consumer sector is one of the leading practices within Oppenheimer's Capital Markets Group, as evidenced by the depth and breadth of equity research coverage of the consumer vertical.

Rita brings a wealth of experience and valuable relationships to our Firm. Most recently, she was Managing Director at Rabobank's New York M&A Advisory Group, where she served as the Global Coordinator of Dairy M&A and Head of US Non-Alcoholic Beverages M&A. Previously, she spent 15 years at BT/Alex Brown, where her experience included leveraged finance, rated corporate lending, relationship management and securitizations. At Oppenheimer, she will turn her energy toward further building out the Firm's Investment Banking capability across a variety of sectors within consumer, while leveraging Oppenheimer's other verticals, including technology and healthcare. Rita is partnered with Jeroen Van Den Heuvel, who joined two years ago in the Firm's London office. Together they will bring a global focus to the Firm's Food & Beverage practice.

"We are pleased to have Rita join us during this period of unprecedented change and opportunity within the consumer segments," said Robert Lowenthal, Head of U.S. Investment Banking & Global Fixed Income for Oppenheimer. "Her experience and leadership will help our clients as they face changes in consumer preferences, buying behaviors and the threat of technologically enhanced business models."

"I am excited to join the Oppenheimer platform and to expand our presence in the consumer space," said Rita. "It is a critical time for consumer businesses as innovation and e-commerce, as well as consumers' changing preferences with their heightened focus on health and wellness, have disrupted many segments of the industry. Whether it is apparel, personal care, dining or retail, the categories are undergoing secular and transformative change and provide great opportunity ahead for businesses of all sizes both privately and publicly owned."

Rita joins Oppenheimer's Investment Banking Team along with recent hires Robin Graham, Managing Director and Head of Technology, Media & Communications, and Michael Margolis R.Ph, Managing Director and Head of Life Sciences.

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Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.