



OPPENHEIMER & CO. INC. ANNOUNCES THREE NEW DEBT CAPITAL MARKETS HIRES

New York, October 24, 2017 Oppenheimer & Co. Inc. ("Oppenheimer"), a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE:OPY) — today announced three senior additions to its debt capital markets (DCM) business. The new hires are responsible for origination and structuring of new issue debt instruments. Together, they will help service Oppenheimer's Investment Banking clients by utilizing the capabilities of its Capital Markets Divisions.

"The extensive capabilities brought to the Firm by these individuals illustrate the power of a full service platform designed to service middle market corporate issuers," said Robert Lowenthal, Head of U.S. Investment Banking & Global Fixed Income for Oppenheimer. "This group is another example of how Oppenheimer's Investment Banking and Capital Markets Divisions can provide solutions to growing companies throughout their capital structures. We are thrilled to have such highly-qualified individuals delivering much needed solutions to the market."

The group of new hires includes:

- **Kimberly (Kim) Boulmetis** joins the Firm with more than 20 years of experience from Incapital and Bernstein Global Wealth Management in the areas of investment management for high-net-worth individuals, families, foundations and endowments, and small to medium-sized businesses. She also served as the Head of DCM's Financial Institutions Origination Group at Calyon Securities and The Bank of New York.
- Robert (Rob) Fischer also joins from Incapital, where he served as Head of Origination. Fischer has
 a strong background in DCM and was previously a senior member of Bear Stearn's DCM and Global
 Liability Management Group. He brings a wealth of knowledge in structuring and origination of leveraged
 finance solutions to Oppenheimer.
- **Sanjeev Khurana** brings more than 20 years of experience in private capital raising, institutional sales, origination, structuring, and investments to Oppenheimer. His established relationships with a number of important partners, including lenders and issuers, will help elevate the Firm's presence in the space.

The new hires report to John Tonelli, Head of DCM and Syndication, and will work under the direction of Peter Albano, Global Head of Taxable Fixed Income, in marketing and distribution of debt investments to Oppenheimer's institutional fixed income clients.

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About Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.