



OPPENHEIMER & CO. INC. ANNOUNCES NEW INSTITUTIONAL FIXED INCOME SERVICES TEAM

New York, August 8, 2017 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE:OPY) – announced its formation of the Institutional Fixed Income Services team. The nationwide sales team, headquartered in New York, is designed to develop the Firm's business with institutional clients who deal in fixed income securities on a regional level.

Managing Director and Institutional Sales Manager of the Firm's Government Agency & Municipal Entity Business, Behzad Mansouri, will leverage Oppenheimer's extensive network of 93 branches across 24 states and its recognized strength in global fixed income capital markets to lead the team. The Institutional Fixed Income Services team represents a joint venture between the Institutional Fixed Income Division and the Private Client Division. Mansouri will report to Peter Albano, Global Head of Taxable Fixed Income, and Mark Whaley, Head of Private Client Division and Management Committee Member.

The new team will begin with a focus on middle market institutions, such as financial depository institutions, fraternal organizations, endowments, and municipal entities. The goal is for the Firm to deepen relationships and involvement with institutional transaction-based clients in the fixed income space by utilizing Oppenheimer's strengths in portfolio analytics, strategy, and trading.

Albano and Whaley made the following joint statement: "With the collaboration between the Private Client Division and Taxable Fixed Income, Oppenheimer is leveraging its strengths to become one of the top broker-dealer counterparties in this space. The Firm already services a number of financial institutions with portfolio strategy, analytics, and execution, but through the formalization of this effort we hope to engage a broader range of such clients and attract professionals with senior and long-standing client relationships."

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About Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

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