



OPPENHEIMER & CO. INC. ADDS TWO BRANCH MANAGERS IN IMPORTANT REGIONS

Kevin Friedman and Christopher Dipenta Will Strengthen Oppenheimer's Robust Bench of Branch Managers

New York, August 1, 2017 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE: OPY) – today announced the hiring of its two newest Branch Managers. Kevin Friedman joins as the Branch Manager for the Los Angeles office, and Christopher DiPenta joins as Branch Manager for the Florham Park and Summit, N.J offices.

In their new roles, Friedman and DiPenta are responsible for recruiting talent, helping manage day-to-day operations, and providing guidance for Financial Advisors. Additional responsibilities include growing Oppenheimer's presence in the Southern California and New Jersey regions and continuing to provide exceptional service to the Firm's clients. Richard Wiseley, who previously led the Firm's Los Angeles branch office, will continue in his role as Regional Manager for Southern California and Arizona.

"We chose Kevin and Chris to lead their respective branches due to their unparalleled industry and leadership experience," said Mark Whaley, Executive Vice President and Head of the Private Client division. "Both demonstrate the entrepreneurial spirit we look for in our Branch Managers and have proven track records of top-notch client service. We're confident in their ability to build upon the success of these branches during their tenures at Oppenheimer."

Friedman began his career at Merrill Lynch and has held a number of important positions in the financial services industry. Prior to joining Oppenheimer, Friedman spent 18 years with Wells Fargo Advisors. *On Wall Street Magazine* featured him on its "Top 100 Branch Managers" list four times and recognized him as a "Top 10 Branch Manager."

DiPenta, who has more than two decades of experience in the industry, was previously a Senior Vice President at Stifel. Throughout his career, he has a demonstrated a strong record of recruiting and building market share.

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About Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

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