



OPPENHEIMER & CO. INC. STRENGTHENS EQUITIES INSTITUTIONAL SALES DIVISION WITH NEW SENIOR INSTITUTIONAL SALESPERSON

Industry Veteran Will Help Expand Business in Midwest and Canada Regions

New York, July 10, 2017 – Oppenheimer & Co. Inc. ("Oppenheimer") – a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE: OPY) – today announced the appointment of Senior Institutional Equities Salesperson, Jerome Sheehan. Sheehan will be responsible for equity research sales coverage of the firm's largest institutional money manager clients in certain Midwest markets and Canada to expand Oppenheimer's presence in these strategic regions.

Sheehan brings over 15 years of institutional sales experience to the Firm. Most recently, he served as Managing Director at Stifel Financial Corp., where he managed the Cleveland office and oversaw institutional accounts in Ohio, Detroit, Toronto and several other key markets. His strong connections in growing markets, coupled with his deep expertise, will enable Oppenheimer to better leverage the Firm's existing research and corporate-access assets to better serve its clients.

"It is critical for Oppenheimer to support its clients with the most experienced and talented investment professionals," said Lewis Silberman, Head of Institutional Sales. "Jerome comes to the Firm with an expansive network of deep relationships and significant sector expertise. We look forward to leveraging his considerable talent in key markets for our product."

Sheehan is located in Oppenheimer's Beachwood, Ohio, branch office and will report to Lewis Silberman. Also joining Oppenheimer's 30-person institutional sales team is Tammy Cisneros, Sheehan's long-time sales associate.

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About Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

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