



OPPENHEIMER & CO. INC. ADDS TWO MANAGING DIRECTORS IN KEY GROWTH MARKETS

New Hires Will Bolster Oppenheimer's Private Client Division in Atlanta and New York City

New York, June 28, 2017 — Oppenheimer & Co. Inc. ("Oppenheimer") — a leading wealth manager and investment bank under Oppenheimer Holdings (NYSE: OPY) — today announced the addition of two strategic advisory hires in the Firm's key markets. Eric Lyons and Mark Yadgaroff joined the team as Managing Directors and Financial Advisors in Oppenheimer's Atlanta and New York Private Client Division offices, respectively.

Both of the new Managing Directors will draw from extensive backgrounds to provide investment and wealth management advice to individuals and families. Both Lyons and Yadgaroff join Oppenheimer from AllianceBernstein where they have spent their distinguished careers. The two will address a variety of pressing client issues — including tax and estate planning, multigenerational asset allocation, and the sale of closely held businesses — in the manner that best suits client needs and preferences.

"Eric Lyons and Mark Yadgaroff are the caliber of senior professionals we are seeking to further strengthen the growth of our advisory business," said Mark Whaley, Executive Vice President of Oppenheimer's Private Client Division. "As the investment and regulatory environments continue to change, Oppenheimer is dedicated to recruiting the best talent to keep clients one step ahead in a changing world. Hiring Eric and Mark underscores our commitment to investing in talent, technology, and fostering an entrepreneurial spirit that allows our advisors to grow client relationships with the Firm's support."

In Atlanta, Lyons will work with branch manager Todd Wiggins to help develop Oppenheimer's client base in one of the Firm's key growth areas, while continuing to support investment strategy for clients. In New York, Oppenheimer's largest Private Client Division office, Yadgaroff will report directly to Chad Allen, who was recently recognized as one of On Wall Street's 2016 "Top 10 branch managers." Yadgaroff is supported by Brittany McLaughlin, who joins Oppenheimer from Imperial Capital.

-0-

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.