



OPPENHEIMER & CO. INC. ANNOUNCES THE START OF THE 2017 SUMMER INTERNSHIP PROGRAM

New York, June 5, 2017 — Oppenheimer & Co. Inc. ("Oppenheimer"), a leading investment bank and full-service investment Firm under Oppenheimer Holdings (NYSE: OPY), today announced the start of its 2017 Summer Internship Program. Now in its 13th year, the program introduces the next generation of talent to the financial services industry and to Oppenheimer. Over the years, the program has become an integral part of the Firm — one that strengthens its pipeline of best-in-class talent with individuals who bring new competencies and fresh perspectives.

Oppenheimer received more than 750 applications from across the country and selected 60 candidates from 40 universities. Selected interns will be placed in the Firm's New York City headquarters and branch offices. The class of 2017 is a diverse group, comprising a significantly increased number of women compared to previous years, as well as transitioning military veterans. Interns in the program will receive experiential training across all Oppenheimer functions, along with the opportunity to focus on what interests them most.

At the end of the internship program, a select few may earn a position in Oppenheimer's 2018 Trainee Program. The program enables trainees to continue growing within the Firm, while working in the various departments, based on areas of the candidates' specific interests. Oppenheimer transitioned all of its 2016 trainees into full-time roles, and anticipates similar success with the class of 2017 that starts in June.

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