



Press Release

NIGEL BELL JOINS OPPENHEIMER'S INVESTMENT BANKING DIVISION AS A MANAGING DIRECTOR IN THE CONSUMER AND RETAIL GROUP

New York, February 12, 2015 – The Investment Banking division of Oppenheimer & Co. Inc. , a unit of Oppenheimer Holdings (OPY), is pleased to announce that Nigel Bell has joined the Firm as a Managing Director in our Consumer and Retail team. He will be based at the firm's 85 Broad Street New York headquarters. He will report to Bruce McCarthy and Marc Thompson, Managing Directors and Co-Heads of Investment Banking.

"Nigel's domain expertise and client relationships built on 20 years of investment banking experience, combined with our full breadth of products and resources, will help to support our middle-market clients' growth objectives," said Bruce McCarthy, Co-Head of Investment Banking.

Bell joins Oppenheimer from Bell Capital Advisory Partners, a boutique investment bank focused on the consumer, restaurant and retail sectors, where he was the Managing Partner and Founder. Previously, he served from 2010 to 2013 as a Managing Director, Consumer and Retail Investment Banking at Jefferies & Co. At Jefferies, he performed a broad range of investment banking services including: M&A, equity capital markets, convertibles, debt capital markets, syndicated leveraged finance, private placements and capital structure advisory solutions.

Prior to Jefferies he served at J.P. Morgan Securities as a Managing Director, Consumer and Retail Investment Banking and led their Middle Market Consumer, Restaurant and Retail coverage. He began his career at Rothschild Inc. in their Mergers and Acquisitions group.

"I look forward to working at Oppenheimer because it offers the opportunity to work with established professionals in an environment that enjoys a reputation for best-in-class- service across the full spectrum of advisory and investment banking services," Bell said.

"Nigel's considerable experience in the Consumer and Retail space will substantially bolster the consumer effort at our firm and we look forward to his presence on our team," added Marc Thompson, Co-Head of Investment Banking.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange) and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

FOR FURTHER INFORMATION

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