

Press Release

NATHALIE MARSHIK JOINS OPPENHEIMER & CO. INC. AS EXECUTIVE DIRECTOR, EMERGING MARKETS SOVEREIGN ANALYST

New York, November 23, 2015 – Oppenheimer & Co. Inc. ("Oppenheimer") is pleased to announce that Nathalie Marshik has joined the firm as Executive Director – Emerging Market Sovereign Analyst. She will be based out of Oppenheimer's New York headquarters and report to Peter Albano, Managing Director – Global Head of Fixed Income Sales.

Marshik has 10 years of experience analyzing Emerging Markets. Prior to joining Oppenheimer, she headed the Americas Sovereign Risk function for the Country Risk team at J.P. Morgan. Before that she led coverage of the Middle East North Africa (MENA) region for five years. Marshik has advised multiple governments and supranational entities worldwide on their rating process. She started her career as a consultant for Accenture and Cap Gemini Ernst & Young in the UK and Switzerland.

Marshik holds an MBA from the University of Chicago Booth School of Business and a Master of Science in Pattern Analysis and Neural Networks from Aston University.

"Nathalie is a preeminent thought leader on Sovereign Risk in the Caribbean and Latin America. Throughout her career, Nathalie has influenced the decision making process of government leaders, ratings agencies and institutional asset managers. I look forward to offering our clients access to Nathalie's insights, experience and expertise," said Robert S. Lowenthal, Senior Managing Director – Global Head of Fixed Income.

"Oppenheimer offers me a great opportunity to work with high caliber professionals dedicated to providing outstanding client service. I look forward to working with the team at Oppenheimer and focusing exclusively on the support of our clients in the Caribbean and Latin America," said Marshik.

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Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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