



Press Release

OPPENHEIMER NAMES BRYAN E. MCKIGNEY PRESIDENT OF OPPENHEIMER ASSET MANAGEMENT

New York, April 6 – Oppenheimer Asset Management Inc. (“OAM”), a unit of Oppenheimer Holdings (NYSE: OPY), is pleased to announce that Bryan E. McKigney will become its President, effective on April 15. He will be based out of Oppenheimer’s New York City headquarters.

Mr. McKigney has been with Oppenheimer for the past 20 years, holding the role of chief operating officer of OAM for virtually that entire period. Because of this experience, he has developed a great understanding of the needs of both clients and Financial Advisors.

“Oppenheimer Asset Management has delivered strong financial performance with records set in key segments of our business this past year,” said Mr. McKigney. “I look forward to the opportunity of improving the coordination, integration and delivery of our asset management capabilities, along with continuing to provide related wealth management services to our clients.”

“Bryan has a deep understanding of our Asset Management business and has held an important role in OAM for years,” said Albert G. Lowenthal, Chairman of the Board of Oppenheimer Holdings. “He has been given an important mandate to migrate our asset management platform to a new backend application that should only improve our service to our clients.”

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

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FOR FURTHER INFORMATION
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