

**Press Release** 

## OPPENHEIMER & CO. INC. NAMES ANTHONY MANCINI HEAD OF INSTITUTIONAL MUNICIPAL BOND TRADING

New York, January 12, 2016 – Oppenheimer & Co. Inc. ("Oppenheimer") today announced that Anthony Mancini has joined as Head of Institutional Municipal Bond Trading. Mancini, a seasoned expert in the space, will be based at the firm's New York headquarters and will report to Robert Lowenthal, Senior Managing Director and Global Head of Fixed Income.

Tony will join the senior leadership of the Municipal Capital Markets Group, working alongside Cyndi Pinto, Oppenheimer's Head of Institutional Municipal Bond Sales, and John Rodstrom, Head of Public Finance. Mancini will supervise all Institutional Municipal Bond Trading and will personally trade institutional tax-exempt bonds maturing in less than 15 years.

"Our decision to add Tony to our Municipal Capital Markets Group stems from efforts we're making at the firm to expand our trading capabilities and increase the business we do with institutional customers," said Lowenthal. "We are thrilled to have Tony with us to take another important step toward building a standalone Institutional Municipal Bond business that complements Oppenheimer's Public Finance underwriting and other Institutional Bond activities."

Mancini began his career at J.P. Morgan Securities, where he spent 13 years in its Municipal Bond Department. He later worked at Morgan Stanley as a Municipal Bond Trader and was most recently at TD Securities as Head of Municipal Bond Trading.

"Municipal bonds are a key component of many institutional portfolios," said Mancini. "I am looking forward to being a part of the team that will shape Oppenheimer's Municipal Capital Markets Group and find new ways to serve our institutional customers."

## Oppenheimer & Co. Inc.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions. Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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