



OPPENHEIMER & CO. INC. LAUNCHES 2016 SUMMER INTERNSHIP AND TRAINEE PROGRAMS TO SUPPORT TALENT DEVELOPMENT

NEW YORK, June 16, 2016 – Oppenheimer & Co. Inc. (Oppenheimer) is pleased to announce the launch of its 2016 Summer Internship Program. Now in its twelfth year, the program consistently attracts exceptional students from leading universities from many different states. This year, Oppenheimer received more than 1,500 applications for 60 placements throughout its New York City headquarters and other branch office network.

Throughout the 8-to-10-week internship program, students train with experienced staff who help develop skills and interests beyond college. Interns have the opportunity to learn firsthand about the firm during weekly seminars at Oppenheimer's 85 Broad Street corporate headquarters and to receive in-depth training in one practice area, all while gaining exposure to several areas of the firm outside of their core department.

The firm is also proud of the continued development of its Management Trainee Program, which launched in 2015 as a natural extension of the Summer Internship Program. The Management Trainee Program offers full-time opportunities to outstanding former interns.

"We are thrilled to have placed four of our 2015 trainees into full-time positions," said Robert Lowenthal, the chairman of Oppenheimer's Management Committee. "We look forward to continuing to support the enrichment of young talent during this summer's program. As further proof of our commitment to education, we also hired a director of training to help provide an enriching experience for all trainees and current Oppenheimer employees."

Lowenthal added, "We are proud of the reputation that our Internship and Trainee programs have earned over the years, and of Oppenheimer's ability to attract such remarkable talent. Employee development is an important goal of the Management Committee, and we are committed to providing additional training and educational opportunities for all of our employees. This is an exciting time for Oppenheimer, and we are enthusiastic about our role in preparing the next generation of leaders."

Oppenheimer also plans to launch Oppenheimer University, an internal resource center designed to help employees grow their knowledge and skillset to help further their careers, in the fourth quarter of 2016.

-0

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.