



Press Release

HARRY WOOL JOINS OPPENHEIMER AS MANAGING DIRECTOR – INSTITUTIONAL EMERGING MARKETS BOND TRADING

New York, May 28, 2015 – Oppenheimer & Co. Inc. announced today that Harry Wool has joined the firm as Managing Director – Institutional Emerging Markets Bond Trading. Wool will be based out of Oppenheimer's New York headquarters and report to Tom Nevin, Head of Emerging Markets Bond Trading.

Wool joins Oppenheimer from Sterne Agee. Before that, he worked at Gleacher & Co. Previously, he helped to establish and then to manage the Emerging Markets (EM) fixed income business at Miller Tabak Roberts.

"Oppenheimer presents an exciting opportunity to utilize my credit skills and longstanding relationships in the Emerging Markets corporate bond industry to help expand upon an already prolific Emerging Markets sales and trading platform," said Wool. "I look forward to joining a veteran team of EM professionals at a firm whose name has long been associated with timely investment ideas, client friendly execution and unquestioned integrity."

"I am delighted to add another bond professional of Harry's caliber to our trading operation," said Nevin.

Oppenheimer and its affiliates operate a global Institutional Sales and Trading business with offices in Hong Kong, London, Tel-Aviv, New York and other major cities throughout the United States. The business services more than 4000 institutional clients in 82 countries.

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

FOR FURTHER INFORMATION

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