



Press Release

OPPENHEIMER & CO. INC. EXPANDS EMERGING MARKETS EXPERTISE WITH ADDITION OF JEAN PAUL GARCES AND ERICK GARCES AS MANAGING DIRECTORS

New York, November 23, 2015 – Oppenheimer & Co. Inc. (“Oppenheimer”) is pleased to announce the addition of Jean Paul Garces and Erick Garces as Managing Directors. The two will lead a team focused on Institutional Emerging Market Sales, specifically in the Caribbean and Central America. The group will work alongside Oppenheimer’s Institutional Custody Service Group and will be based out of firm’s New York headquarters, reporting to Peter Albano, Managing Director – Global Head of Fixed Income Sales.

“Oppenheimer has a long-standing history of offering capital markets and custody services to institutions in the Caribbean and Central America,” said Albano. “We welcome the opportunity to enhance this platform by centralizing our relationships and capabilities in one combined product offering to our clients.”

Both Garces brothers have more than 20 years of buy-side and sell-side experience in Emerging Markets. Together they built a Latam Franchise at Jefferies & Co. Inc. consisting of Pension Funds, Mutual Funds, Central Banks, Finance Ministries and Bank Treasuries. They also served as Relationship Managers providing coverage for over-the-counter trading and strategies, alternative financing and structured products.

Jean Paul Garces was most recently at Jefferies, where he was instrumental in introducing the Jefferies brand name and onboarding accounts throughout South America, Central America and the Caribbean. He has also held numerous trading, marketing making and sales positions throughout his career at firms such as Morgan Stanley and AIG International Inc. He is a graduate of Manhattan College with a B.S. in Finance.

Erick was also at Jefferies, where he was an integral part of the development of their Emerging Markets Fixed Income business, and helped launch their brand in Latin America and the Caribbean. Before that he was at Morgan Stanley and AIG, where he also played a key role in the development of the group’s presence in Emerging Markets. He is a graduate of Baruch College with a B.S. in Finance.

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Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. (OPY on the New York Stock Exchange), and its affiliates provide a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

Certain statements in this release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company’s filings with the Securities and Exchange Commission.

FOR FURTHER INFORMATION

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