

OPPENHEIMER ESTABLISHES CONSUMER M&A FRANCHISE IN EUROPE

LONDON, 9 June 2015 – Oppenheimer Europe Ltd., a subsidiary of Oppenheimer Holdings Inc. (NYSE:OPY), announced today that it is establishing a Consumer M&A franchise, as the firm continues to expand its investment banking capabilities in EMEA. The firm has appointed **Jeroen van den Heuvel** as Managing Director and European Head of Consumer Investment Banking.

The franchise will further strengthen Oppenheimer's global Consumer Corporate Finance capabilities. Oppenheimer has a well-established Consumer M&A business in the US, supported by dedicated equity research covering over 75 publicly listed companies active in the consumer sector. By making a substantial investment to set up an equal sector team in Europe, Oppenheimer can serve both its US and European clients with a fully-dedicated and deeply specialised global Consumer M&A advisory proposition.

The team will be led by Jeroen van den Heuvel, who joins Oppenheimer with over 20 years of investment banking experience, including more than 17 years at Rabobank's global Food, Beverages and Agri M&A advisory business. In his last position, van den Heuvel was responsible as a Managing Director for Rabobank's European Consumer Goods franchise. During his tenure at Rabobank, van den Heuvel advised on over 50 closed transactions, mostly in the Consumer sector. He also served as a member of the Executive Committee of the Rabobank Rothschild global Consumer team.

Max Lami, Chief Executive Officer of Oppenheimer Europe, said: "We are delighted that Jeroen has decided to join our firm. As a highly respected and experienced practitioner, Jeroen and the team will immeasurably strengthen our consumer presence in the European markets. We are very proud of our success in building a business based on deep, long-term relationships with our clients on both sides of the Atlantic."

Bruce McCarthy, Global Co-Head of Investment Banking at Oppenheimer & Co. Inc., commented: "As our clients' interests have increasingly shifted to Europe with cross-border transactions, both inbound and outbound, we continue to add bankers in Europe to supplement our US capabilities. The combination of our strong ECM and equity research platforms, and senior bankers with world class domain expertise enables us to act as trusted advisors to our European clients in the consumer sector."

Jeroen van den Heuvel, Managing Director, European Head of Consumer Investment Banking, said: "I am thrilled to have the opportunity to build a first class M&A advisory business offering both our US and European clients a superior advisory service based on global reach, excellence in execution of transactions and deep-industry knowledge."

Certain statements in this release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, as discussed in the Company's filings with the Securities and Exchange Commission.

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Notes to editors:

About Oppenheimer Europe

Oppenheimer Europe Ltd. is a subsidiary of Oppenheimer Holdings (NYSE:OPY), Inc. With over 3,400 employees and more than 90 offices around the world, Oppenheimer is a global full-service investment bank focusing on growth sectors and premier mid-market companies. At Oppenheimer Europe, the integrated team of sector and product specialists advises institutions, family offices and corporates in the UK, Europe and the Middle East across Equities, Fixed Income and Corporate Finance. For more information about Oppenheimer, please visit www.opco.com.

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